

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – April 22, 2021
2:30 PM-Zoom Meeting

Members Present: Mike Belden, Julie Pendleton, Peter Nero, Kate Ericson, Holly McCalla, Jan Perruccio, Ian Neviasser, Deb Martin

Others present: Joanne Lund, Thomas Kowalchik, Lynn Iannuzzi-DiBene, and Christine Pemberton

Meeting called to order at 2:33 PM

Standing Agenda Items: Discussion and Possible Action

1. Agenda

2. Approve minutes of March 25, 2021:

Motion made by M. Belden, seconded by H. McCalla to approve the minutes with addition to New Business: Invoice Approval
Approved: 7-0-1

3. Financial Status Report

- a. Joanne reviewed Statement of Net Position; overall net position of \$8.8m increased ~\$500k due to excess revenue over claims for the month.
- b. All active member positions remain positive; no activity for Town of Clinton
- c. Anthem stop loss receipts are now shown on the reports, March ~\$226k.
- d. Claims reduced ~\$300k from February; year over year decrease over \$2.6m/24%.
- e. March reports include 17 large claims with three exceeding the \$150k stop loss.

4. Update from Vendors/Anthem Update

- a. Nothing new to report

5. Marketing – new members:

- a. Nothing new to report

Old Business:

1. Wellness Materials and use of Wellness Funds

- a. Julie distributed the breakdown of the allocation of wellness funds. Reminded members to provide Anthem with their wellness initiative plan for approval.
- b. Each member will use their funds for the initial purchases and request reimbursement from Anthem. This must occur prior to June 30, 2021.

2. Allocation Rates:

- a. Discussion of aligning plans to the richest plan available within the membership.
- b. Tom will work with underwriting to revalue and rerate each group plan.
- c. Lynn will prepare a side-by-side comparison of each plan within the group.
- d. Minimum Value Plan is included in every plan – must provide affordable coverage based on single rate or subject to fines.

3. By-laws Revisions

- a. Joanne updated By-laws with all changes recommended by legal counsel. The revised document has been posted to the LEARN website.

New Business

- 1. Invoice Approval:**

Motion made by K. Ericson, seconded by H. McCalla to approve payment of invoice in the amount of \$455 to Pullman & Comley, LLC

Approved: 7-0-0 (I. Neviasser left meeting at 3:05)

- 2. Agenda setting for May 27, 2021 meeting**

Meeting adjourned at 3:26 PM

Next Meeting –May 27, 2021 at 2:30 PM. Zoom information will be provided in a calendar invite.

Respectfully Submitted,
Deborah A. Martin

